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PRIME BANK 1ST ICB AMCL MUTUAL FUND
TRUSTEE: INVESTMENT CORPORATION OF BANGLADESH
CUSTODIAN: INVESTMENT CORPORATION OF BANGLADESH

UNAUDITED FINANCIAL STATEMENTS OF PRIME BANK 1ST ICB AMCL MUTUAL FUND

For the Period from July 01, 2023 to December 31, 2023

ICB ASSET MANGEMENT COMPANY LTD.
Asset Manager
Green City Edge (4th floor)
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ICB ASSET Management Company Limited

PRIME BANK 1ST ICB AMCL MUTUAL FUND
STATEMENT OF FINANCIAL POSITION (Unaudited)
As at December 31, 2023

Particulars	Notes	31-Dec-2023 BDT	30-Jun-2023 BDT
Assets			
Marketable Investments - at Market Value	03.00	95,27,59,120	96,54,12,534
Investments in Money Market (FDR)	04.00	-	3,00,00,000
Cash and Cash Equivalents	05.00	91,30,789	1,40,92,980
Other Current Assets	06.00	1,95,06,609	80,06,900
Total Assets		**98,13,96,518**	**1,01,75,12,413**
Equity and Liabilities			
A) Unit Holder's Equity		**75,10,77,887**	**77,97,64,915**
Unit Capital	07.00	1,00,00,00,000	1,00,00,00,000
Retained Earnings	08.00	2,69,93,842	4,55,63,229
Dividend Equalization Reserve	09.00	6,65,894	6,65,895
Unrealized Gain/ (Loss) on Investments	10.00	(27,65,81,850)	(26,64,64,209)
B) Liabilities		**23,03,18,630**	**23,77,47,498**
Others Liablities	11.00	21,70,00,000	21,70,00,000
Unclaimed/ Dividend Payable	12.00	43,97,524	48,30,121
Current Liabilities	13.00	89,21,106	1,59,17,377
Total Equity and Liabilities (A+B)		**98,13,96,518**	**1,01,75,12,413**
Net Asset Value (NAV) per unit Tk. 10 each			
NAV-at Cost Value	14.00	**12.45**	**12.63**
NAV-at Market Value	15.00	**9.68**	**9.97**

The financial statements should be read in conjunction with the annexed notes.
For and on behalf of Trustee and Asset Manager of
Prime Bank 1st ICB AMCL Mutual Fund

Chief Executive Officer | **Chairman of Trustee Committee**

Head of Finance & Accounts | **Member-Secretary of Trustee Committee**

Place: Dhaka, Bangladesh.
Dated: January 29, 2024

PRIME BANK 1ST ICB AMCL MUTUAL FUND
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Unaudited)
For the Period from July 01, 2023 to December 31, 2023

Particulars	Notes	01.07.2023 to 31.12.2023 BDT	01.07.2022 to 31.12.2022 BDT	01.10.2023 to 31.12.2023 BDT	01.10.2022 to 31.12.2022 BDT
A) Income		**2,05,90,401**	**2,94,41,031**	**1,72,97,766**	**1,29,25,346**
Profit on Sale of Investments	16.00	33,68,928	1,10,44,508	15,08,868	(1,60,480)
Dividend from Investment in Securities	17.00	1,30,63,506	1,68,93,609	1,17,55,970	1,21,38,329
Interest on Bank Deposits and Bonds	18.00	41,57,967	15,02,914	40,32,927	9,47,497
B) Expenses		**91,59,787**	**93,75,195**	**45,39,691**	**46,53,415**
Management Fee	19.00	69,16,393	70,27,522	34,22,147	34,50,592
Trustee Fee	20.00	5,00,000	5,00,000	2,50,000	2,50,000
Custodian Fee	21.00	4,81,456	4,77,217	2,39,536	2,35,907
BSEC Fee	22.00	4,84,039	4,82,915	2,44,972	2,35,433
Listing Fee	23.00	5,00,000	5,00,000	2,50,000	2,50,000
Audit Fee		34,500	28,750	-	-
Other Operating Expenses	24.00	2,43,399	3,58,791	1,33,036	2,31,483
Profit Before Provision (A-B)		**1,14,30,614**	**2,00,65,836**	**1,27,58,075**	**82,71,931**
Provision for Marketable Investment		-	(20,00,000)	-	(20,00,000)
Profit for the period		**1,14,30,614**	**1,80,65,836**	**1,27,58,075**	**62,71,931**
Other Comprehensive Income					
Unrealized Gain/ (Loss) on Investments	03.02	(1,01,17,640)	(4,02,84,755)	(9,47,212)	(2,29,23,815)
Total Comprehensive Income		**13,12,974**	**(2,22,18,919)**	**1,18,10,863**	**(1,66,51,884)**
Earnings Per Unit (EPU)	25.00	**0.11**	**0.18**	**0.13**	**0.06**

The financial statements should be read in conjunction with the annexed notes.
For and on behalf of Trustee and Asset Manager of
Prime Bank 1st ICB AMCL Mutual Fund

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place: Dhaka, Bangladesh.
Dated: January 29, 2024

PRIME BANK 1ST ICB AMCL MUTUAL FUND
STATEMENT OF CHANGES IN EQUITY (Unaudited)
As at December 31, 2023

Particulars	Unit Capital	Dividend Equalization Reserve	Unrealized Gain/ (Loss) on Investments	Retained Earnings	Total Equity
	BDT	BDT	BDT	BDT	BDT
Balance as at July 01, 2023	**1,00,00,00,000**	**6,65,894**	**(26,64,64,209)**	**4,55,63,229**	**77,97,64,914**
Dividend Paid for FY 2022-23 (3%)	-	-	-	(3,00,00,000)	(3,00,00,000)
Unrealized Gain/ (Loss) on Investments	-	-	(1,01,17,640)	-	(1,01,17,640)
Profit for the period	-	-	-	1,14,30,614	1,14,30,614
Balance as at December 31, 2023	**1,00,00,00,000**	**6,65,894**	**(27,65,81,850)**	**2,69,93,842**	**75,10,77,887**

As at December 31, 2022

Particulars	Unit Capital	Dividend Equalization Reserve	Unrealized Gain/ (Loss) on Investments	Retained Earnings	Total Equity
Balance as at July 01, 2022	**1,00,00,00,000**	**6,65,895**	**(22,03,45,604)**	**5,34,46,062**	**83,37,66,353**
Dividend paid for FY 2021-22 (5%)	-	-	-	(5,00,00,000)	(5,00,00,000)
Unrealized Gain/ (Loss) on Investments	-	-	(4,02,84,755)	-	(4,02,84,755)
Profit for the period	-	-	-	1,80,65,836	1,80,65,836
Balance as at December 31, 2022	**1,00,00,00,000**	**6,65,895**	**(26,06,30,359)**	**2,15,11,898**	**76,15,47,435**

For and on behalf of Trustee and Asset Manager of

Prime Bank 1st ICB AMCL Mutual Fund

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place: Dhaka, Bangladesh.
Dated: January 29, 2024

PRIME BANK 1ST ICB AMCL MUTUAL FUND
STATEMENT OF CASH FLOWS (Unaudited)
For the Period from July 01, 2023 to December 31, 2023

Particulars	Notes	01.07.2023 to 31.12.2023 BDT	01.07.2022 to 31.12.2022 BDT
A) Cash Flows from Operating Activities			
Dividend Received from Investment in Securities	26.00	43,75,899	1,13,24,421
Interest Received on Bank Deposits and Bonds	27.00	16,12,272	18,85,553
Profit on Sale of Investment	16.00	33,68,928	1,10,44,508
Payment of Fees & Expenses	28.00	(1,61,55,777)	(1,62,40,336)
Net Cash Generated from Operating Activities	31.00	**(67,98,678)**	**80,14,146**
B) Cash Flows from Investing Activities			
Sale of Securities (at Cost)	29.00	2,29,17,717	3,52,46,550
Purchase of Securities	30.00	(1,99,68,633)	(4,13,22,517)
Share Application Money		(6,80,000)	(46,85,000)
Refund of Share Application Money		-	46,85,000
Investment in New FDR		-	(2,00,00,000)
Encashment of FDR		3,00,00,000	6,00,00,000
Net Cash Inflow from/(Used in) Investing Activities		**3,22,69,084**	**3,39,24,033**
C) Cash Flows from Financing Activities			
Dividend Cradited to investors account during the Period	12.00	(2,91,45,397)	(5,02,96,227)
Transferred to Capital Market Stabilization Fund (CMSF)		(12,87,199)	-
Net Cash Used in Financing Activities		**(3,04,32,597)**	**(5,02,96,227)**
Net Cash Increase/(Decrease) (A+B+C)		**(49,62,190)**	**(83,58,048)**
Cash or Cash Equivalents at the Beginning of the period		1,40,92,980	4,60,35,258
Cash or Cash Equivalents at the End of the period		**91,30,789**	**3,76,77,210**
Net Operating Cash Flow Per Unit (NOCFPU)	32.00	**(0.07)**	**0.08**

The financial statements should be read in conjunction with the annexed notes.
For and on behalf of Trustee and Asset Manager of
Prime Bank 1st ICB AMCL Mutual Fund

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place: Dhaka, Bangladesh.
Dated: January 29, 2024

PRIME BANK 1ST ICB AMCL MUTUAL FUND
NOTES TO THE FINANCIAL STATEMENTS (Unaudited)
For the Period from July 01, 2023 to December 31, 2023

1.00 Legal Status and Nature of Business

The **Prime Bank 1st ICB AMCL Mutual Fund** (the Fund) was established under a Trust Deed executed on 03 September 2009 between the Prime Bank Limited as 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as 'Trustee'. Investment Corporation of Bangladesh (ICB) is also The "Custodian" of the Fund. The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on 16 September 2009 (Registration No : SEC/Mutual Fund/2009/15) under the Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001. The Prospectus was Approved by the BSEC on November 02, 2009. in Accordance with the Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001. The operation of the Fund commenced on 26 January 2010.

ICB Asset Management Company Ltd (IAMCL) is the Manager of the Fund. IAMCL was Created as Part of the Restructuring Programme of ICB under Capital Market Development Programme (CMDP) Initiated by the Government of the People's Republic of Bangladesh and the Asian Development Bank (ADB). The Company was Incorporated as a Public Limited Company Under the Companies Act 1994 with the Registrar of Joint Stock Companies and Firms on 5 December, 2000 with an Authorized Capital of Tk 100.00 Crore and a Nominal Paid-Up Capital of Tk 2.00 Lac which was Subsequently Increased to Tk 59.06 Crore. Registration of the Company with the BSEC has been Completed on 14 October 2001. The Company became Operational from 1 July 2002 as per Government Gazette Notification.

The Fund is a close-end mutual fund of 20 years tenure. Initial tenure was 10 years, which has been extended for another 10 years up to January 2030, as per BSEC Order dated October 02, 2018 (gazette published on October 23, 2018), by the Government of Bangladesh, BSEC through the exercise of its power accorded by Securities and Exchange Ordinance, 1969(XVII of 1969) Section 20A. The objectives of the Fund are to provide attractive dividend to the unit holders by investing the proceeds in the Capital Market and Money Market. The Fund is listed in the Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE). The units of the Fund are transferable.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Financial Statements

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information are made in accordance with the requirements of Trust Deed, Bangladesh Securities and Exchange Rules, 2020, Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001, and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Financial Instruments

2.02.01: Investments in shares which are actively traded on a quoted market are designated at fair value (market price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair value of such financial assets are recognized in other comprehensive income of statement of profit or loss and other comprehensive income.

2.02.02: In accordance with Mutual Fund Regulation 2001(enclosure-2, Contents of Revenue Account) , such unrealized loss will be charged in profit and loss account.

2.02.03: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong Stock Exchanges on the date of valuation i.e., on December 31, 2023.

2.02.04: Investment in securities transferred to De-Listed securites has been valued at zero value as a conservative approach.

2.03 Reporting Period

These financial statements cover 06 (Six) months from July 01, 2023 to December 31, 2023.

2.04 Functional and Presentation Currency

The financial statement are presented in Bangladeshi currency Taka (BDT), which is also the Fund's functional currency.

2.05 Comparative information

As guided in paragraph 36 and 38 of BAS 1 "Presentation of Financial Statement of comparative information in respect of the previous year have presented in all numerical information in the financial statement and the narrative and descriptive information where, it is relevant for understanding of the current year's financial statements".

ICB Asset Management Company Ltd. Accounts Department

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2.06 **Provision for Unrealized Losses on Marketable Investments**

2.06.01: In order to meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making provisions. Such provision is created on a lump-sum basis when satisfactory unit performance is ensured and transferred to income on a rational basis subsequently, if required, to ensure consistent distribution of dividends at a reasonable rate even in the bear market scenario.

2.07 **Investment Policy**

2.07.01: The Fund shall invest subject to the Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

2.07.02: Not less than 75 (Seventy Five) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (Fifty) percent shall be invested in listed securities.

2.07.03: Not more than 25 (Twenty-Five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

2.07.04: Not more than 15 (Fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

2.07.05: All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.08 **Net Asset Value (NAV) calculation**

NAV per unit is being calculated using the following formula:

Total NAV = VA - LT

NAV per unit = Total NAV/No. of units outstanding.

VA: Value of all securities in vault + Value of all securities placed in lien + Cash in hand and bank balances + Value of all securities receivables + receivables of proceeds of sale of investments + Dividend receivable, net off tax + Interest receivable, net off tax - Issue expenses amortised on that date - Printing, publication and stationery expenses amortised on date.

LT: Value of all securities payable + Payable against purchase of investments + Payable as brokerage and custodial charges + Payable against trustee fee + All other payable related to printing, publication and stationery + Accrued deferred expenses with regard to management fee, annual fee, audit fee and safe keeping fee.

2.09 **Dividend Policy**

As per Rule 66 of the Securities and Exchange Commission (Mutual Fund) Regulation, 2001, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 70% of annual profit during the year, net of provisions.

2.10 **Components of Financial Statements**

The Financial Statement comprise of:

- Statement Of Financial Position (Unaudited) As at December 31, 2023;
- Statement Of Profit Or Loss And Other Comprehensive Income (Unaudited) For the Period from July 01, 2023 to December 31, 2023;
- Statement Of Changes In Equity (Unaudited) As at December 31, 2023;
- Statement Of Cash Flows (Unaudited) For the Period from July 01, 2023 to December 31, 2023 &
- Notes To The Financial Statements (Unaudited), comprising a summary of significant Accounting Policies and Other Explanatory Information.

2.11 **Revenue Recognization**

a) Capital Gain

Gain/ Loss arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income as per IFRS 9 on the date at which the transaction takes place. Capital gains are accounted for net off brokarage commission on sale of shares (Note: 16).

b) Dividend Income

Dividend income on investment in securities has been recognized on an accrual basis. Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 'Financial Instrument' dividends should be recognized when shareholders' right to receive dividends is established.(Note: 17).

c) Interest Income

Interest Income comprises of interest on fund kept at the bank account, term deposit receipts (TDRs) and corporate bonds. Interest income has been recognized on an accrual basis.(Note: 18).

ICB Asset Management Company Ltd. Accounts Department

2.12 Management Fee

ICB Asset Management Company Ltd (IAMCL), the management company of the Fund is to be paid an annual management fees on weekly average Net Asset Value (NAV) as per Rule 65 of the Securities and Exchange Commission (Mutual Fund) Regulation, 2001. and Trust Deed (4.3.14) at the following rates:

NAV Slab	Rate (%) of fee
Not exceeding Taka 5.00 crore	2.50%
Exceeding Taka 5.00 crore and up to Taka 25.00 crore	2.00% on additional amount
Exceeding Taka 25.00 crore and up to Taka 50.00 crore	1.50% on additional amount
Exceeding Taka 50.00 crore	1.00% on additional amount

The management fee is calculated on the closing of each day of the week based on that week's average NAV of the Fund and they are accumulated up to the closing date of the financial statements.The computation of management fee for the period is stated in Note 19.

2.13 Trustee Fee

As per Trust Deed (4.2.21) The Trustee shall be paid an annual Trusteeship fee @ 0.10% of the size of the fund respective scheme payable on annual basis during the life of the Fund. The computation of trustee fee for the period is stated in Note 20.

2.14 Custodian Fee

As per Trust Deed (4.4.5) The Custodian is entitled to receive a safekeeping fee @ 0.10% on the balance of securities calculated on the average month end value per annum. The computation of Custodian Fee for the period is stated in Note 21.

2.15 Annual BSEC Fee

As per Rule 11 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher. The computation of annual fee of BSEC for the period is stated in Note 22.

2.16 Stock Exchange Annual Listing Fee

As per listing regulations 2015 (42.3.c.i) the Fund is required to pay amount equal to @ 0.05% of the Capital of the Fund to Dhaka & Chittagong Stock Exchanges as annual listing fee within 31 March of every Gregorian calender year. The computation of annual stock exchange listing fee for the period is stated in Note 23.

2.17 Earnings Per Unit

Earnings Per Unit (EPU) has been computed by dividing the basic earnings by the number of Units outstanding as on December 31, 2023 as per IAS-33 "Earning per Share", which has been shown on the face of the statement of profit or loss and other comprehensive income.

2.18 Money Market Deposit (FDRs)

Fixed/Term Deposit Receipts in Listed Banks and Non-Banking Financial Institutions with interest accrues as on the reporting date.

2.19 Cash and Cash Equivalents

Cash and cash equivalents comprise cash balances when it has a short maturity of three months or less from the date of acquisition. Cash at bank which are available for use by the Fund without any restriction. There is an insignificant risk of changes in value of these current assets.

2.20 CDBL Fee

The Central Depository of Bangladesh (CDBL) is entitled to receive an amount of Taka 5,00,000 (Taka Five hundred Thousand) as Security deposit to be kept with the CDBL without interest during the whole life of the Fund. Annual fee for the Fund shall be Taka 1,06,000 (Taka one hundred six thousand) only. CDBL Charges was paid as per Annexure A-1 of CDBL Buy Laws (3.7).

2.21 Dividend Equalization Reserve

Divisible profit is transferred to Dividend Equalization Reserve on a rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from period to period.

2.22 Net Asset Value (NAV) Per Unit

Net Asset Value per unit is calculated using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 14 and 15.

2.23 Statement of Changes in Equity

The Statement of Changes in Equity reflects information about the increase or decrease in net assets or wealth.

ICB Asset Management Company Ltd. Accounts Department

2.24 Statement of Cash Flows

Paragraph 111 of IAS-1 "Presentation of financial statements requires that a cash flow statement be prepared as it provides information about cash flows in the enterprise which is useful in providing users of financial statements with basis to assess the ability of the enterprise to generate cash and cash equivalents and needs of the enterprise to utilize those cash flow statement has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and l8(a) of IAS 7: Cash flow Statements". In accordance with Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001, investments have been shown under investing activities and the gain/loss on sale of investments have been shown under operating activities.

2.25 Taxation

The income of the fund is exempted from Income Tax as per Income Tax Act, 2023 dated 22 June 2023, under sixth schedule - part A section 10 cluses (ka) and Income Tax Paripatra 2023-24 clause 6; hence no provision for tax is required. Source tax is not applicable on cash dividend and interest income of mutual Fund under as per Income Tax Paripatra 2023-24 clause 7.

Unit holders of the Fund are liable to pay withholding tax on dividend income as per Section 117 of Income Tax Act, 2023. The Tax deduction rates are as under:

Unit holders Criteria	Status	Tax Rate
In case of Company	Resident or non-resident (u/s 102)	20%
In case of Individual	Non-resident (u/s 119)	30%
In case of Individual	Resident (if have TIN)	10%
In case of Individual	Resident (if have no TIN)	15%

2.26 Financial Risk Management

IAMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable IAMCL policies and procedures.

2.27 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and

ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current period's presentation.

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	31-Dec-2023	30-Jun-2023
		BDT	BDT

03.00 Marketable Investments - at Market Value

Marketable Investment in Securities (N: 3.01)	95,27,59,120	96,54,12,534
	95,27,59,120	**96,54,12,534**

3.01 Sector-Wise Break up of Marketable Investment in Securities As at December 31, 2023 is as Follows

Sector/Category	Total Cost Price (BDT)	Total Market Price (BDT)	Difference Surplus/(Deficit)
TANNARY INDUSTRIES	12,41,313	10,71,021	(1,70,293)
CORPORATE BOND	4,89,50,886	4,87,63,290	(1,87,597)
TELECOMMUNICATION	2,40,95,853	2,32,71,300	(8,24,553)
MISCELLANEOUS	1,17,95,293	1,09,00,363	(8,94,930)
FOOD AND ALLIED PRODUCTS	13,78,54,115	13,60,08,573	(18,45,542)
FUNDS	4,73,71,892	4,37,34,011	(36,37,880)
TRAVEL AND LEISURE	38,01,475	0	(38,01,475)
CERAMIC INDUSTRY	3,66,76,678	3,09,76,394	(57,00,284)
BANKS	6,70,13,665	5,87,37,914	(82,75,751)
TEXTILES	6,14,56,915	4,80,72,650	(1,33,84,265)
PHARMACEUTICALS AND CHEMICAL	14,01,84,947	12,61,26,939	(1,40,58,008)
INSURANCE	7,63,68,875	5,92,28,872	(1,71,40,002)
CEMENT	5,39,13,327	3,52,84,970	(1,86,28,357)
SERVICES	2,86,44,877	84,32,649	(2,02,12,228)
FUEL AND POWER	19,87,82,834	16,10,85,705	(3,76,97,129)
FINANCE AND LEASING	13,21,07,396	6,77,52,991	(6,43,54,405)
ENGINEERING	15,90,80,629	9,33,11,479	(6,57,69,150)
Total	**1,22,93,40,969**	**95,27,59,120**	**(27,65,81,850)**

Details of Marketable Investments are shown in "Annexure- A".

	01.07.2023 to 31.12.2023	01.07.2022 to 31.12.2022
	BDT	BDT
03.02 Calculation of Unrealized Gain/ (Loss) on Investments		
Unrealized Gain/(Loss) as at July 01	(26,64,64,209)	(22,03,45,604)
Unrealized Gain/(Loss) as at December 31	(27,65,81,850)	(26,06,30,359)
Increase/(Decrease)	**(1,01,17,640)**	**(4,02,84,755)**

	31-Dec-2023	30-Jun-2023
	BDT	BDT
04.00 Investments in Money Market (FDR)		
Name of the Bank and Branches		
Dhaka Bank Kakrail Branch	-	2,00,00,000
First Security Islami Bank Ltd.	-	1,00,00,000
Total Fixed Deposit	**-**	**3,00,00,000**
05.00 Cash & Cash Equivalents		
STD Accounts (N:5.01)	33,61,291	80,51,309
Dividend Accounts (N:5.02)	57,69,498	60,41,671
Total	**91,30,789**	**1,40,92,980**

5.01 STD Accounts

Name of the Bank and Branches	Account no.		
Prime Bank Ltd.Kakrail Branch	1483104000-5474	-	4,688
Jamuna Bank Ltd, Shantinagar Branch	120100001-8731	33,61,291	80,46,621
Sub Total		**33,61,291**	**80,51,309**

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars			31-Dec-2023	30-Jun-2023
				BDT	BDT
5.02	**Dividend Accounts**				
	Name of the Bank and Branches	**Year**	**Account no.**		
	IFIC Bank Ltd., Principal Branch	18-19	0100100223-041	9,81,406	9,68,745
	Dhaka Bank Ltd., Kakrail Branch	19-20	1061500000-366	1,48,281	14,09,758
	IFIC Bank Ltd, Principal Branch.	20-21	0190216554-041	18,39,300	18,07,913
	Dhaka Bank Ltd., Kakrail Branch	21-22	1061500000-719	18,95,231	18,55,255
	Brac Bank Ltd., Bijoy Nogor Branch	22-23	2058452340-001	9,05,281	-
	Sub Total			**57,69,498**	**60,41,671**
06.00	**Other Current Assets**				
	Dividend Receivable			1,15,85,325	28,97,719
	Interest Receivable (N:6.01)			34,60,209	9,14,514
	Advance and Prepayments (N:6.02)			6,80,000	282
	Receivable from ISTCL (Broker House) Sale/Purchase Securities			32,81,074	36,94,385
	Securities and other deposits (N: 6.03)			5,00,000	5,00,000
	Total			**1,95,06,609**	**80,06,900**
6.01	**Interest Receivable**				
	Interest Receivable on Fixed Deposits			-	4,21,180
	Interest Receivable on Listed Bonds			34,60,209	4,93,334
				34,60,209	**9,14,514**
6.02	**Advance and Prepayments**				
	Advanced Annual Fee to BSEC			-	282
	Share application money			6,80,000	-
				6,80,000	**282**
6.03	**Securities and Other Deposits**				
	Security money Tk.500,000 has been deposited to CDBL account.			5,00,000	5,00,000
				5,00,000	**5,00,000**
07.00	**Unit Capital**				
	Size of unit capital				
	10,00,00,000 Units of Taka 10 each.			**1,00,00,00,000**	**1,00,00,00,000**

Unit holding position

As at 31 December 2023, the unit holding position by the group is represented below:

Groups	Percentage of holding	Number of units	Total Unit Capital (in Taka)
As at 31 December 2023			
Sponsor	20.00	2,00,00,000	20,00,00,000
Institutional Investor	61.29	6,12,86,340	61,28,63,400
Foreign Investors	1.95	19,45,014	1,94,50,140
Public Investors	16.77	1,67,68,646	16,76,86,460
Total		**10,00,00,000**	**1,00,00,00,000**
As at 30 June 2023			
Sponsor	20.00	2,00,00,000	20,00,00,000
Institutional investor	58.66	5,86,60,000	58,66,00,000
Foreign Investors	1.95	19,50,000	1,95,00,000
Public Investors	19.39	1,93,90,000	19,39,00,000
Total		**10,00,00,000**	**1,00,00,00,000**

Notes	Particulars	31-Dec-2023	30-Jun-2023
08.00	**Retained Earnings**		
	Balance as at July 01	4,55,63,229	5,34,46,062
	Less: Dividend Paid	(3,00,00,000)	(5,00,00,000)
		1,55,63,229	**34,46,062**
	Add: Profit for the period	1,14,30,614	4,21,17,167
	Closing Balance	**2,69,93,842**	**4,55,63,229**

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	31-Dec-2023 BDT	30-Jun-2023 BDT
09.00	**Dividend Equalization Reserve**		
	Balance as at July 01	6,65,894	6,65,895
	Less: Dividend Paid	-	-
	Closing Balance	**6,65,894**	**6,65,895**
10.00	**Unrealized Gain/ (Loss) on Investments**		
	Balance as at July 01	(26,64,64,209)	(22,03,45,604)
	Add/(Less): For the period	(1,01,17,640)	(4,61,18,605)
	Closing Balance	**(27,65,81,850)**	**(26,64,64,209)**
11.00	**Other Liabilities**		
	Provision for Investment in Securities (Others) (N:11.01)	21,44,40,681	21,44,40,681
	Provision for investment in Mutual Funds (N:11.02)	25,59,319	25,59,319
	Total	**21,70,00,000**	**21,70,00,000**
11.01	**Provision for Investment in Securities (Others)**		
	Balance as at July 01	21,44,40,681	20,74,40,681
	Addition during the period	-	70,00,000
	Closing Balance	**21,44,40,681**	**21,44,40,681**
11.02	**Provision for Investment in Mutual Funds**		
	Balance as at July 01	25,59,319	25,59,319
	Addition during the period	-	-
	Closing Balance	**25,59,319**	**25,59,319**
12.00	**Unclaimed/ Dividend Payable**		
	Balance as at July 01	48,30,121	60,84,519
	Addition during the period	3,00,00,000	5,00,00,000
	Less: Dividend Credited to Investors Account	(2,91,45,397)	(4,92,80,359)
	Less: Paid to Capital Market Stabilization Fund	(12,87,199)	(19,74,040)
	Closing Balance (N:12.01)	**43,97,524**	**48,30,121**

With refer to "Bangladesh Securities Exchange Commission" Directive Ref. No. BSEC/CMRRCD/2021-386/03 dated January 14, 2021 and Notification Ref. No. BSEC/CMRRCD/2021-391/20/Admin/121 dated June 01, 2021 published on June 27, 2021 and also latter Ref. No. SEC/SRMIC/165/part-1/166 dated July 06, 2021, we have transferred unclaimed/undistributed/unsettled dividend up to 2019-20 to Capital Market Stabilization Fund.

Notes	Particulars	Year	31-Dec-2023	30-Jun-2023
12.01	**Unclaimed/ Dividend Payable**	Year		
	Dividend Payable	18-19	-	6,313
	Dividend Payable	19-20	-	12,80,886
	Dividend Payable	20-21	17,22,524	17,22,899
	Dividend Payable	21-22	18,20,023	18,20,023
	Dividend Payable	22-23	8,54,978	-
			43,97,524	**48,30,121**

Notes	Particulars	31-Dec-2023	30-Jun-2023
13.00	**Current Liabilities**		
	Annual Management Fee Payable to IAMCL	69,16,393	1,38,95,967
	Annual Trustee Fee Payable to ICB	5,00,000	10,00,000
	Custodian Fee Payable to ICB	4,81,456	9,77,810
	Annual Fee Payable to BSEC	4,83,757	-
	Annual Listing Fee Payable to DSE and CSE	5,00,000	-
	Audit Fee Payable	34,500	34,500
	Others	5,000	9,100
		89,21,106	**1,59,17,377**

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	31-Dec-2023 BDT	30-Jun-2023 BDT
14.00	**Net Asset Value (NAV) Per Unit (At Cost Price)**		
	Total Assets (Investment Considered at Cost Price)	1,25,79,78,367	1,28,39,76,622
	Less: Liabilities (14.01)	1,33,18,630	2,07,47,498
	Net Asset Value	**1,24,46,59,737**	**1,26,32,29,125**
	Number of Units	10,00,00,000	10,00,00,000
	NAV Per Unit at Cost Value	**12.45**	**12.63**
14.01	**Liabilities**		
	Unclaimed/ Dividend Payable	43,97,524	48,30,121
	Current Liabilities	89,21,106	1,59,17,377
		1,33,18,630	**2,07,47,498**
15.00	**Net Asset Value (NAV) Per Unit (At Market Price)**		
	Total Assets	98,13,96,518	1,01,75,12,413
	Less: Liabilities (14.01)	1,33,18,630	2,07,47,498
	Net Asset Value	**96,80,77,888**	**99,67,64,915**
	Number of Units	10,00,00,000	10,00,00,000
	NAV Per Unit at Market Value	**9.68**	**9.97**

		01.07.2023 to 31.12.2023 BDT	01.07.2022 to 31.12.2022 BDT
16.00	**Profit on Sale of Investments**	**33,68,928**	**1,10,44,508**
	Details of Profit on Sale of Investments are shown in "Annexure- B".		
17.00	**Dividend from Investment in Securities**	**1,30,63,506**	**1,68,93,609**
18.00	**Interest on Bank Deposits and Bonds**		
	Interest on Short Term Deposits	4,99,223	6,48,054
	Interest on FDR	1,72,570	8,54,860
	Interest on Listed Bonds	34,86,174	-
		41,57,967	**15,02,914**
19.00	**Management Fee**		
	Management Fee for IAMCL (N:19.01)	**69,16,393**	**70,27,522**

19.01 Calculation For the Period from July 01, 2023 to December 31, 2023

Weekly Average Net Asset Value

Total NAV (Sum of NAV Computed each week)	25,27,20,49,704
Number of Week	26
Average NAV	**97,20,01,912**

Particulars/Condition/Break-up	(%)	Average NAV	Fee (BDT)
Not exceeding Taka 5.00 crore	2.5	5,00,00,000	6,30,137
Exc. Tk. 5 cr. and up to Tk. 25 cr.	2.0	20,00,00,000	20,16,438
Exc. Tk. 25 cr. and up to Tk. 50 cr.	1.5	25,00,00,000	18,90,411
Exc. Taka 50 cr.	1.0	47,20,01,912	23,79,407
Total		**97,20,01,912**	**69,16,393**

20.00	**Trustee Fee**		
	Trustee Fee for ICB (N: 20.01)	**5,00,000**	**5,00,000**

20.01 Calculation For the Period from July 01, 2023 to December 31, 2023

Particulars	Fee (BDT)
Size of the Fund	1,00,00,00,000
Percentage of Trusteeship Fee	0.10
Trustee Fee	**5,00,000**

ICB Asset Management Company Ltd. Accounts Department

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Notes	Particulars	01.07.2023 to 31.12.2023 BDT	01.07.2022 to 31.12.2022 BDT
21.00	**Custodian Fee**		
	Custodian Fee for ICB (N: 21.01)	**4,81,456**	**4,77,217**

21.01 Calculation For the Period from July 01, 2023 to December 31, 2023

Securities Value at the end of each month	
Total Listed (Average Closing market price on CSE & DSE)	5,72,03,78,575
Total Non-Listed (Price made by AMC and Trustee)	-
Total Fixed Deposit	1,00,00,000
Total Securities Value	**5,73,03,78,575**
Number of month	6
Monthly Average Securities Value	**95,50,63,096**
Percentage of Safekeeping Fee	0.10
Custodian Fee	**4,81,456**

Notes	Particulars	01.07.2023 to 31.12.2023 BDT	01.07.2022 to 31.12.2022 BDT
22.00	**Annual BSEC Fee**		
	Annual Fee for BSEC (N: 22.01)	**4,84,039**	**4,82,915**

22.01 Calculation For the Period from July 01, 2023 to December 31, 2023

Particulars	Fee (BDT)
Net Asset Value (NAV) of the Fund or Tk 0.5 Lac (Higher One)	96,80,77,888
Percentage of BSEC Fee	0.10
Annual BSEC Fee	**4,84,039**

Notes	Particulars	01.07.2023 to 31.12.2023 BDT	01.07.2022 to 31.12.2022 BDT
23.00	**Listing Fee**		
	Stock Exchange Listing Fee for DSE (N: 23.01)	2,50,000	2,50,000
	Stock Exchange Listing Fee for CSE (N: 23.01)	2,50,000	2,50,000
		5,00,000	**5,00,000**

23.01 Calculation For the Period from July 01, 2023 to December 31, 2023

Particulars	Fee (BDT)
Capital of the Fund	1,00,00,00,000
Percentage of Listing Fee for Each Exchange	0.05
Stock Exchange Listing Fee	**2,50,000**

Notes	Particulars	01.07.2023 to 31.12.2023 BDT	01.07.2022 to 31.12.2022 BDT
24.00	**Other Operating Expenses**		
	Printing and Stationary	27,888	32,667
	Bank Charges	11,971	3,683
	Excise Duty	54,500	1,19,300
	Advertisement Expense	1,15,425	1,22,672
	Dividend Distribution Expenses	-	47,260
	CDBL Charges	17,525	11,788
	IPO Application Expenses	3,000	11,000
	Others	13,091	10,421
		2,43,399	**3,58,791**

Advertisement and Other Expenses include Publication of NAV, Price Sensitive Information (PSI) and Financial Statements.

Notes	Particulars	01.07.2023 to 31.12.2023 BDT	01.07.2022 to 31.12.2022 BDT
25.00	**Earnings Per Unit for the period**		
	Profit for the Period (numerator)	1,14,30,614	1,80,65,836
	Number of Units (denominator)	10,00,00,000	10,00,00,000
	Earnings Per Unit (EPU)	**0.11**	**0.18**

N.B: Earnings Per Unit (EPU) has been decreased due to reduction in profit on sale of investment and Dividend income than the previous Period.

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	01.07.2023 to 31.12.2023 BDT	01.07.2022 to 31.12.2022 BDT
26.00	**Dividend Received from Investment in Securities**		
	Dividend Income from Investment in Securities	1,30,63,506	1,68,93,609
	Add: Previous period Dividend Receivable	28,97,719	28,03,652
		1,59,61,224	**1,96,97,261**
	Less: Current period Dividend Receivable	(1,15,85,325)	(83,72,840)
		43,75,899	**1,13,24,421**
27.00	**Interest Received on Bank Deposits and Bonds**		
	Interest Income on Bank Deposits and Bonds	41,57,967	15,02,914
	Add: Previous period Interest Receivable on FDR & Bonds	9,14,514	6,82,083
		50,72,481	**21,84,997**
	Less: Current period Interest Receivable on FDR & Bonds	(34,60,209)	(2,99,444)
		16,12,272	**18,85,553**
28.00	**Payment of Fees & Expenses**		
	Total Expenses	91,59,787	93,75,195
	Add: Previous period Operating Expenses payable (N: 28.01)	1,59,17,096	1,58,87,795
		2,50,76,883	**2,52,62,990**
	Less: Current period Operating Expenses payable (N: 28.02)	(89,21,106)	(90,22,654)
		1,61,55,777	**1,62,40,336**
28.01	**Previous period Operating Expenses payable**		
	Current Liabilities (Previous Period)	1,59,17,378	1,58,87,795
	Less: Share Application Money		-
	Less: Advance Payment of Fees, Tax & Suspense's	(282)	-
		1,59,17,096	**1,58,87,795**
28.02	**Current period Operating Expenses payable**		
	Current Liabilities (Current Period)	89,21,106	90,22,654
	Less: Advance Payment of Fees, Tax & Suspense's	-	-
		89,21,106	**90,22,654**
29.00	**Sale of Securities (at Cost)**		
	Sales from direct share (Investment at cost price)	2,25,04,407	3,55,42,309
	Add: Sale of Unit Certificates & Preference Share	-	-
	Add: Previous period Receivable from ISTCL	36,94,385	5,00,000
		2,61,98,792	**3,60,42,309**
	Less: Current period Receivable from ISTCL	(32,81,074)	(7,95,759)
		2,29,17,717	**3,52,46,550**
30.00	**Purchase of Securities**		
	Purchase from direct share (cost price)	1,99,68,633	4,11,76,325
	Add: Purchase from Pre-IPO Securities	-	1,46,190
	Add: Previous period payable to ISTCL	-	2
		1,99,68,633	**4,13,22,517**
	Less: Current period payable to ISTCL	-	-
		1,99,68,633	**4,13,22,517**
31.00	**Reconciliation Between Profit to Operating Cash Flows**		
	Profit before Provision	1,14,30,614	2,00,65,836
	A) Operating Cash Flow Before Changes in Working Capital	**1,14,30,614**	**2,00,65,836**
	Changes in Working capital		
	Decrease/(Increase) of Other Current Assets (N: 31.01)	(1,12,33,302)	(51,86,549)
	(Decrease)/Increase of Current Liabilities (N: 31.02)	(69,95,990)	(68,65,141)
	B) Changes	**(1,82,29,292)**	**(1,20,51,690)**

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	01.07.2023 to 31.12.2023 BDT	01.07.2022 to 31.12.2022 BDT
31.01	**Decrease/(Increase) of Other Current Assets**		
	Add: Previous period Dividend Receivable	28,97,719	28,03,652
	Less: Current period Dividend Receivable	(1,15,85,325)	(83,72,840)
		(86,87,607)	**(55,69,188)**
	Add: Previous period Interest Receivable on FDR & Bonds	9,14,514	6,82,083
	Less: Current period Interest Receivable on FDR & Bonds	(34,60,209)	(2,99,444)
		(1,12,33,302)	**(51,86,549)**
31.02	**(Decrease)/Increase of Current Liabilities**		
	Add: Previous period Operating Expenses payable	1,59,17,096	1,58,87,795
	Less: Current period Operating Expenses payable	(89,21,106)	(90,22,654)
		(69,95,990)	**(68,65,141)**
	Net Cash Generated from Operating Activities (A+B)	**(67,98,678)**	**80,14,146**
32.00	**Net Operating Cash Flows**		
	Net Cash Generated from Operating Activities (numerator)	(67,98,678)	80,14,146
	Number of Units (denominator)	10,00,00,000	10,00,00,000
	Net Operating Cash Flow Per Unit (NOCFPU)	**(0.07)**	**0.08**

N.B: Net operating cash flows per unit (NOCFPU) has been decreased due to an decrease in receive of profit and increase of expense payment than the previous period.

33.00	**Profit and Earnings Per Unit Available for Distribution**		
	Retained Earnings Brought Forward	4,55,63,229	5,34,46,062
	Less: Dividend Paid	(3,00,00,000)	(5,00,00,000)
	Less: Transfer to Dividend Equalization Reserve	-	-
		1,55,63,229	**34,46,062**
	Add: Profit for the period	1,14,30,614	1,80,65,836
		2,69,93,842	**2,15,11,898**
	Add: Dividend Equalization Reserve	6,65,894	6,65,895
		2,76,59,737	**2,21,77,793**
	Number of Units	10,00,00,000	10,00,00,000
	Profit Available for Distribution	**0.28**	**0.22**

34.00 Approval of the Financial Statements

The Trustee committee at the meeting held on January 29, 2024, approved the unaudited financial statements of the Fund for the period ended December 31, 2023, and authorized the same for an issue.

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place: Dhaka, Bangladesh.
Dated: January 29, 2024

PRIME BANK 1ST ICB AMCL MUTUAL FUND

Print date: 23-Jan-2024

Annexure A

PORTFOLIO STATEMENT

AS ON: **28-Dec-2023**

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
	BANKS										
1	AB BANK PLC	361,660	38.19	13,812,928.93	9.70	9.80	9.75	3,526,185.00	-10,286,743.93	-0.01	1.12
2	DHAKA BANK PLC	106,000	12.77	1,354,044.87	12.50	12.60	12.55	1,330,300.00	-23,744.87	0.00	0.11
3	EXIM BANK LIMITED	400,000	12.76	5,104,854.13	10.40	10.50	10.45	4,180,000.00	-924,854.13	0.00	0.42
4	JAMUNA BANK PLC	721,959	20.71	14,948,682.44	20.90	22.10	21.50	15,522,118.50	573,436.06	0.00	1.22
5	MERCANTILE BANK PLC	302,595	15.06	4,557,655.80	13.30	13.50	13.40	4,054,773.00	-502,882.80	0.00	0.37
6	NCC BANK PLC	1,642,200	12.03	19,748,421.74	13.10	13.30	13.20	21,677,040.00	1,928,618.26	0.00	1.61
7	SOUTHEAST BANK PLC	378,560	13.29	5,030,619.56	13.30	13.40	13.35	5,053,776.00	23,156.44	0.00	0.41
8	UTTARA BANK PLC	151,168	16.25	2,456,457.71	22.30	22.60	22.45	3,393,721.60	937,263.89	0.00	0.20
	Sector Total:	4,064,142		67,013,665.18				58,737,914.10	-8,275,751.08		5.45
	CEMENT										
9	CROWN CEMENT PLC	117,218	80.87	9,478,986.68	75.70	75.30	75.50	8,849,959.00	-629,027.68	0.00	0.77
10	HEIDELBERG CEMENT BANGLADESH LTD	35,327	397.75	14,051,430.99	239.50	235.40	237.45	8,388,396.15	-5,663,034.84	0.00	1.14
11	MEGHNA CEMENT MILLS LTD.	50,271	207.03	10,407,714.42	75.50	80.00	77.75	3,908,570.25	-6,499,144.17	-0.01	0.85
12	PREMIER CEMENT MILLS PLC	267,766	74.60	19,975,194.99	53.60	52.00	52.80	14,138,044.80	-5,837,150.19	0.00	1.62
	Sector Total:	470,582		53,913,327.08				35,284,970.20	-18,628,356.88		4.39
	CERAMIC INDUSTRY										
13	RAK CERAMICS(BANGLADESH) LTD.	722,903	50.74	36,676,677.71	42.90	42.80	42.85	30,976,393.55	-5,700,284.16	0.00	2.98
	Sector Total:	722,903		36,676,677.71				30,976,393.55	-5,700,284.16		2.98
	CORPORATE BOND										
14	AIBL MUDARABA PERPETUAL BOND	4,429	5,000.00	22,145,000.00	4,897.0	4,600.0	4,748.50	21,031,106.50	-1,113,893.50	0.00	1.80
15	IBBL 2ND PERPETUAL MUDARABA BOND	3,990	5,000.00	19,950,000.00	5,000.0	4,900.0	4,950.00	19,750,500.00	-199,500.00	0.00	1.62
16	IBBL MUDARABA PERPETUAL BOND	7,537	909.63	6,855,886.01	1,053.0	1,065.0	1,059.00	7,981,683.00	1,125,796.99	0.00	0.56
	Sector Total:	15,956		48,950,886.01				48,763,289.50	-187,596.51		3.98
	ENGINEERING										
17	AFTAB AUTOMOBILES LTD.	103,723	154.16	15,989,784.78	30.00	30.00	30.00	3,111,690.00	-12,878,094.78	-0.01	1.30
18	APPOLLO ISPAT COMPLEX LIMITED	294,580	16.35	4,816,215.42	8.20	8.30	8.25	2,430,285.00	-2,385,930.42	0.00	0.39
19	ATLAS BANGLADESH LTD.	61,080	204.59	12,496,637.28	104.20	0.00	104.20	6,364,536.00	-6,132,101.28	0.00	1.02
20	BANGLADESH STEEL RE-ROLLING MILLS LIMITE	58,300	101.76	5,932,871.19	90.00	90.60	90.30	5,264,490.00	-668,381.19	0.00	0.48
21	BENGAL WINDSOR THERMOPLASTICS	440,000	49.70	21,869,641.50	24.60	24.00	24.30	10,692,000.00	-11,177,641.50	-0.01	1.78
22	BSRM STEELS LIMITED	214,302	140.36	30,078,732.76	63.90	65.00	64.45	13,811,763.90	-16,266,968.86	-0.01	2.45
23	GOLDEN SON LTD.	412,745	25.97	10,716,987.57	18.20	18.20	18.20	7,511,959.00	-3,205,028.57	0.00	0.87
24	NAVANA CNG LIMITED	33,846	40.02	1,354,438.02	24.50	24.50	24.50	829,227.00	-525,211.02	0.00	0.11
25	RUNNER AUTOMOBILES PLC	160,691	54.77	8,800,901.17	48.40	48.40	48.40	7,777,444.40	-1,023,456.77	0.00	0.72
26	S. ALAM COLD ROLLED STEELS LTD	526,680	49.55	26,096,951.12	33.30	34.00	33.65	17,722,782.00	-8,374,169.12	0.00	2.12
27	SINGER BANGLADESH LTD.	117,190	178.58	20,927,467.91	151.90	151.80	151.85	17,795,301.50	-3,132,166.41	0.00	1.70
	Sector Total:	2,423,137		159,080,628.72				93,311,478.80	-65,769,149.92		12.94
	FINANCE AND LEASING										
28	BANGLADESH INDS. FINANCE CO.	184,612	38.86	7,173,154.46	9.50	9.50	9.50	1,753,814.00	-5,419,340.46	-0.01	0.58
29	DBH FINANCE PLC	158,682	58.97	9,357,264.97	56.70	57.00	56.85	9,021,071.70	-336,193.27	0.00	0.76
30	FAREAST FINANCE & INVESTMENT CO. LTD.	4,612	0.09	428.14	5.90	6.00	5.95	27,441.40	27,013.26	0.63	0.00
31	FIRST FINANCE LIMITED.	28,537	16.53	471,816.64	5.50	5.60	5.55	158,380.35	-313,436.29	-0.01	0.04
32	IDLC FINANCE LIMITED	636,592	61.81	39,344,692.50	46.50	46.60	46.55	29,633,357.60	-9,711,334.90	0.00	3.20
33	INTL. LEASING & FIN. SERVICES	345,156	59.38	20,493,905.96	5.60	5.60	5.60	1,932,873.60	-18,561,032.36	-0.01	1.67
34	ISLAMIC FINANCE AND INVESTMENT	350,000	29.81	10,434,673.56	19.70	19.90	19.80	6,930,000.00	-3,504,673.56	0.00	0.85
35	LANKABANGLA FINANCE PLC	143,347	34.81	4,990,547.91	26.00	26.10	26.05	3,734,189.35	-1,256,358.56	0.00	0.41
36	PRIME FINANCE & INVESTMENT LTD.	84,672	117.54	9,952,769.88	11.50	11.50	11.50	973,728.00	-8,979,041.88	-0.01	0.81
37	UTTARA FINANCE & INVEST. LTD	393,289	76.00	29,888,142.03	33.80	35.30	34.55	13,588,134.95	-16,300,007.08	-0.01	2.43
	Sector Total:	2,329,499		132,107,396.05				67,752,990.95	-64,354,405.10		10.75
	FOOD AND ALLIED PRODUCT:										
38	BATBC LIMITED	125,000	494.29	61,786,681.27	518.70	519.10	518.90	64,862,500.00	3,075,818.73	0.00	5.03
39	GOLDEN HARVEST AGRO IND. LTD.	369,227	24.95	9,211,420.06	17.50	17.50	17.50	6,461,472.50	-2,749,947.56	0.00	0.75

ICB Asset Management Company Ltd. Accounts Department

PRIME BANK 1ST ICB AMCL MUTUAL FUND

Print date: 23-Jan-2024

Annexure A

PORTFOLIO STATEMENT

AS ON: **28-Dec-2023**

	Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
			Rate	Total	DSE	CSE	Average				
40	UNILEVER CONSUMER CARE LIMITED	32,000	2,089.01	66,848,304.02	2,019.2	0.00	2,019.20	64,614,400.00	-2,233,904.02	0.00	5.44
41	ZEAL BANGLA SUGAR MILL	500	15.42	7,709.28	140.40	0.00	140.40	70,200.00	62,490.72	0.08	0.00
	Sector Total:	526,727		137,854,114.63				136,008,572.50	-1,845,542.13		11.21
	FUEL AND POWER										
42	ASSOCIATED OXYGEN LIMITED	87,000	32.98	2,869,459.36	36.50	36.80	36.65	3,188,550.00	319,090.64	0.00	0.23
43	DHAKA ELECTRIC SUPPLY CO. LTD.	130,443	76.41	9,967,305.62	36.60	37.70	37.15	4,845,957.45	-5,121,348.17	-0.01	0.81
44	JAMUNA OIL COMPANY LTD.	121,588	184.73	22,460,755.69	168.50	168.00	168.25	20,457,181.00	-2,003,574.69	0.00	1.83
45	LINDE BANGLADESH LIMITED	22,913	1,238.94	28,387,906.94	1,397.7	1,418.7	1,408.20	32,266,086.60	3,878,179.66	0.00	2.31
46	MEGHNA PETROLEUM LTD.	70,800	195.23	13,822,240.89	198.60	198.20	198.40	14,046,720.00	224,479.11	0.00	1.12
47	POWER GRID CO. OF BANGLADESH LTD.	800,000	64.16	51,328,729.73	52.40	52.70	52.55	42,040,000.00	-9,288,729.73	0.00	4.18
48	SUMMIT POWER LTD.	1,035,006	51.05	52,840,102.09	34.00	34.10	34.05	35,241,954.30	-17,598,147.79	0.00	4.30
49	TITAS GAS TRANSMISSION & D.C.L	218,960	78.13	17,106,334.01	40.90	41.30	41.10	8,999,256.00	-8,107,078.01	0.00	1.39
	Sector Total:	2,486,710		198,782,834.33				161,085,705.35	-37,697,128.98		16.17
	FUNDS										
50	AIBL 1st ISLAMIC MUTUAL FUND	1,423,083	9.23	13,142,022.31	7.70	7.60	7.65	10,886,584.95	-2,255,437.36	0.00	1.07
51	EBL NRB MUTUAL FUND	800,000	6.36	5,088,449.33	6.50	6.60	6.55	5,240,000.00	151,550.67	0.00	0.41
52	FIRST JANATA BANK MUTUAL FUND	200,000	5.51	1,102,013.42	6.10	6.20	6.15	1,230,000.00	127,986.58	0.00	0.09
53	GRAMEEN ONE : SCHEME TWO	185,357	16.88	3,128,904.15	15.20	15.20	15.20	2,817,426.40	-311,477.75	0.00	0.25
54	GREEN DELTA MUTUAL FUND	300,000	7.59	2,276,086.64	6.90	6.90	6.90	2,070,000.00	-206,086.64	0.00	0.19
55	NCCBL MUTUAL FUND-1	1,700,000	8.76	14,898,226.43	8.20	8.60	8.40	14,280,000.00	-618,226.43	0.00	1.21
56	POPULAR LIFE FIRST MUTUAL FUND	1,400,000	5.53	7,736,189.23	5.10	5.20	5.15	7,210,000.00	-526,189.23	0.00	0.63
	Sector Total:	6,008,440		47,371,891.51				43,734,011.35	-3,637,880.16		3.85
	INSURANCE										
57	DELTA LIFE INSURANCE CO.LTD.	19,291	120.08	2,316,456.67	136.50	137.50	137.00	2,642,867.00	326,410.33	0.00	0.19
58	FAREAST ISLAMI LIFE INSURANCE	194,463	100.53	19,549,140.21	75.00	82.80	78.90	15,343,130.70	-4,206,009.51	0.00	1.59
59	GREEN DELTA INSURANCE	170,500	77.39	13,195,492.90	65.50	66.30	65.90	11,235,950.00	-1,959,542.90	0.00	1.07
60	NITOL INSURANCE COMPANY LTD.	11,000	41.01	451,093.42	37.70	37.20	37.45	411,950.00	-39,143.42	0.00	0.04
61	PEOPLES INSURANCE CO. LTD.	277,050	52.92	14,662,493.53	35.60	34.90	35.25	9,766,012.50	-4,896,481.03	0.00	1.19
62	PHOENIX INSURANCE CO.LTD.	126,302	42.48	5,365,241.73	36.70	36.00	36.35	4,591,077.70	-774,164.03	0.00	0.44
63	PRAGATI INSURANCE LTD.	25,000	58.16	1,454,113.83	58.90	58.00	58.45	1,461,250.00	7,136.17	0.00	0.12
64	PRIME ISLAMI LIFE INSURANCE LTD.	169,849	89.91	15,270,739.05	52.70	57.50	55.10	9,358,679.90	-5,912,059.15	0.00	1.24
65	RELIANCE INSURANCE CO. LTD	100	41.41	4,141.29	68.50	63.10	65.80	6,580.00	2,438.71	0.01	0.00
66	REPUBLIC INSURANCE COMPANY LTD.	4,822	31.71	152,896.38	40.20	39.60	39.90	192,397.80	39,501.42	0.00	0.01
67	SENA KALYAN INSURANCE COMPANY LIMITED	80,285	49.16	3,947,065.75	52.60	52.50	52.55	4,218,976.75	271,911.00	0.00	0.32
	Sector Total:	1,078,662		76,368,874.76				59,228,872.35	-17,140,002.41		6.21
	MISCELLANEOUS										
68	BANGLADESH SHIPPING CORPORATION	47,719	125.45	5,986,189.32	107.00	107.50	107.25	5,117,862.75	-868,326.57	0.00	0.49
69	BEXIMCO LIMITED(SHARE)	50,000	116.18	5,809,103.51	115.60	115.70	115.65	5,782,500.00	-26,603.51	0.00	0.47
	Sector Total:	97,719		11,795,292.83				10,900,362.75	-894,930.08		0.96
	PHARMACEUTICALS AND CHE										
70	ACI LIMITED	44,462	256.15	11,389,048.38	260.20	261.20	260.70	11,591,243.40	202,195.02	0.00	0.93
71	ACME LABORATORIES LTD.	524,225	90.24	47,308,323.97	85.00	84.80	84.90	44,506,702.50	-2,801,621.47	0.00	3.85
72	ACME PESTICIDES LIMITED	250,000	31.98	7,994,937.50	35.40	35.50	35.45	8,862,500.00	867,562.50	0.00	0.65
73	AFC AGRO BIOTECH LTD.	353,544	36.21	12,802,416.00	23.50	24.10	23.80	8,414,347.20	-4,388,068.80	0.00	1.04
74	KEYA COSMETICS LIMITED	1,100,673	12.21	13,438,187.85	6.40	6.50	6.45	7,099,340.85	-6,338,847.00	0.00	1.09
75	RENATA LTD.	2,950	1,144.65	3,376,731.31	1,217.9	0.00	1,217.90	3,592,805.00	216,073.69	0.00	0.27
76	SQUARE PHARMACEUTICALS LTD.	200,000	219.38	43,875,302.37	210.30	210.30	210.30	42,060,000.00	-1,815,302.37	0.00	3.57
	Sector Total:	2,475,854		140,184,947.38				126,126,938.95	-14,058,008.43		11.40
	SERVICES										
77	SUMMIT ALLIANCE PORT LIMITED	309,455	92.57	28,644,876.84	27.20	27.30	27.25	8,432,648.75	-20,212,228.09	-0.01	2.33
	Sector Total:	309,455		28,644,876.84				8,432,648.75	-20,212,228.09		2.33
	TANNARY INDUSTRIES										

ICB Asset Management Company Ltd. Accounts Department

PRIME BANK 1ST ICB AMCL MUTUAL FUND

Print date: 23-Jan-2024

Annexure A

PORTFOLIO STATEMENT

AS ON: **28-Dec-2023**

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
78 APEX FOOTWEAR LIMITED	1,100	224.69	247,156.35	257.50	262.40	259.95	285,945.00	38,788.65	0.00	0.02
79 APEX TANNERY LTD.	7,839	126.82	994,157.10	99.30	101.00	100.15	785,075.85	-209,081.25	0.00	0.08
Sector Total:	8,939		1,241,313.45				1,071,020.85	-170,292.60		0.10
TELECOMMUNICATION										
80 GRAMEEN PHONE LTD.	81,000	297.48	24,095,853.36	286.60	288.00	287.30	23,271,300.00	-824,553.36	0.00	1.96
Sector Total:	81,000		24,095,853.36				23,271,300.00	-824,553.36		1.96
TEXTILES										
81 EVINCE TEXTILES LTD.	254,100	16.78	4,264,429.75	12.70	12.80	12.75	3,239,775.00	-1,024,654.75	0.00	0.35
82 FAMILYTEX (BD) LTD.	385,875	8.83	3,407,497.50	4.90	4.70	4.80	1,852,200.00	-1,555,297.50	0.00	0.28
83 GENERATION NEXT FASHIONS LTD.	1,203,000	8.93	10,739,735.54	6.10	6.20	6.15	7,398,450.00	-3,341,285.54	0.00	0.87
84 R. N. SPINNING MILLS LIMITED	92,771	117.60	10,909,569.18	20.90	21.00	20.95	1,943,552.45	-8,966,016.73	-0.01	0.89
85 SQUARE TEXTILE MILLS LTD.	481,647	59.92	28,858,557.02	67.50	67.50	67.50	32,511,172.50	3,652,615.48	0.00	2.35
86 TALLU SPINNING MILLS LTD.	110,000	29.79	3,277,126.03	9.90	10.60	10.25	1,127,500.00	-2,149,626.03	-0.01	0.27
Sector Total:	2,527,393		61,456,915.02				48,072,649.95	-13,384,265.07		5.00
TRAVEL AND LEISURE										
87 UNITED AIRWAYS (BD) LIMITED	297,799	12.77	3,801,474.63	0.00	0.00	0.00	0.00	-3,801,474.63	-0.01	0.31
Sector Total:	297,799		3,801,474.63				0.00	-3,801,474.63		0.31
Listed Securities:	**25,924,917**		**1,229,340,969.49**				**952,759,119.90**	**-276,581,849.59**		**100.0(**

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares/Unit--	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Changes(in terms of cost)
0							

	No. of Shares	Total Cost	Total Market Value	Appreciation
Total Non Listed Securities	0	0.00	0.00	0.00
Total Listed Securities:	25,924,917	1,229,340,969.49	952,759,119.90	-276,581,849.59
Grand Total:	25,924,917	1,229,340,969.49	952,759,119.90	-276,581,849.59

ICB Asset Management Company Ltd. Accounts Department

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PRIME BANK 1ST ICB AMCL MUTUAL F

STATEMENT OF PROFIT ON SALE OF INVESTMENT
FROM: 01-Jul-2023 TO: 31-Dec-2023

ANNEXURE-B

Sl. No.	Company Name	No. of Shares	Sale Rate	Cost Rate	Total Sale Amount	Profit/(Loss)
BANKS						
1	UTTARA BANK PLC	105,332	,174,334.00	16.25	2,348,667.22	637,037.64
					Sub Total:	**637,037.64**
CEMENT						
2	LAFARGE HOLCIM BANGLADESH LIMITED	94,678	;,316,980.00	68.32	6,633,959.44	165,168.30
					Sub Total:	**165,168.30**
FUNDS						
3	NCCBL MUTUAL FUND-1	366,775	,640,537.00	8.76	3,281,074.26	66,768.19
					Sub Total:	**66,768.19**
INSURANCE						
4	DELTA LIFE INSURANCE CO.LTD.	33,509	!,563,173.00	115.69	5,126,345.02	1,249,629.70
5	GREEN DELTA INSURANCE	10,000	404,985.00	77.39	809,970.00	36,041.00
6	PRAGATI INSURANCE LTD.	8,657	302,736.00	58.16	605,472.53	101,942.45
7	REPUBLIC INSURANCE COMPANY LTD.	53,034	,223,944.00	31.71	2,447,887.94	766,282.53
					Sub Total:	**2,153,895.68**
TANNARY INDUSTRIES						
8	APEX FOOTWEAR LIMITED	3,037	450,366.00	247.16	900,731.53	150,118.15
					Sub Total:	**150,118.15**
TRAVEL AND LEISURE						
9	UNIQUE HOTEL & RESORTS LIMITED	57,817	,859,614.00	60.94	3,719,227.33	195,940.29
					Sub Total:	**195,940.29**
	Grand Total:	**732,839**			**25,873,335.27**	**3,368,928.25**

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